



## SilverCrest Reports El Zapote Resource Estimates

TSX-V: SVL

For Immediate Release

**VANCOUVER, B.C. April 6, 2004** – SilverCrest Mines Inc. (the “Company”) is pleased to announce it has completed its resource estimation for the recently acquired 100% owned El Zapote Project in El Salvador. Indicated Resources at El Zapote are estimated at 2.29 million tonnes grading 163.4 g/t Ag, 0.13 g/t Au, 1.35% Zn, 0.36% Pb and contain 12.0 million ounces of silver based on a 34 g/t silver cut-off grade. Inferred Resources are estimated at 743,000 tonnes grading 95.8 g/t Ag, 0.12 g/t Au, 1.44% Zn, 0.37% Pb and contain 2.28 million ounces of silver.

The addition of El Zapote resources has increased the Company’s total Indicated Silver Resources to 28.5 million ounces of silver, as shown below and represents an overall increase of 73.0%. Total Inferred Resources now are estimated to be 14.8 million ounces of silver representing an increase of 18.4%. SilverCrest’s previously reported Indicated and Inferred Resources are 16.5 million ounces and 12.5 million ounces of silver, respectively.

SilverCrest Silver Resources						
Property	Resource Category*	Tonnes	Ag Grade gpt	Tons	Ag Grade opt	Contained Silver Ounces
El Zapote	Indicated	2,285,000	163	2,519,470	4.80	12,007,378
	Inferred	743,000	105.5	819,273	3.10	2,288,007
El Ocote	Indicated	1,886,000	180	2,078,938	5.26	10,938,582
	Inferred	1,370,000	117	1,510,151	3.41	5,153,392
Opoteca	Indicated	1,298,000	123	1,430,785	3.59	5,563,054
	Inferred	1,739,000	126	1,916,900	3.68	7,357,836
Total Indicated Silver Resources						28,509,014
Total Inferred Silver Resources						14,799,235

\*Conforms to NI 43-101, 43-101CP, and current CIM definitions for resources

The El Zapote resources are contained 77% in the main Cerro Colorado III deposit and 23% in the San Casimiro satellite deposit. Included in the Cerro Colorado III resource is a near surface, high-grade zone of approximately one million tonnes, an indicated resource, grading 209 g/t Ag that is considered amenable to open cut mining (see attachment). The deposits also contain a significant amount of zinc (note holes CC3-1 and CC3-23 below). The Indicated Resources contain 68 million pounds of zinc and the Inferred Resources contain 17.6 million pounds zinc. This additional value will be quantified during feasibility.

Tim Sadlier-Brown, P.Geo., independent Qualified Person (QP) and N. Eric Fier, CPG and QP have completed the El Zapote resource estimation. The qualified persons are currently completing a Technical Report which will be filed within 30 days of this release. There have been no previous resources reported for El Zapote.

The resource statements for El Zapote are based on historical information collected by Intrepid Minerals Corporation and Apex Silver Mines Ltd between 1995 and 2002. Recent independent sampling has verified the presence of high grade silver and gold mineralization (see News Release dated March 17, 2004). The most significant components of the historical data are the assay results from 34 drill holes (3,750 metres), as presented below and 15 trenches (500 metres). It has been concluded, by the qualified persons preparing the Technical Report, that there is no reason to believe that this historical data is biased in any way.

<b>Cerro Colorado III Drill Holes Within Resource Estimate</b>								
Hole ID	FROM – TO (metre)	LENGTH (metre)	LENGTH (feet)	Ag (g/t)	Ag (opt)	Pb (%)	Zn (%)	Au (g/t)
RC-CC3-1 *	1 – 56	55	<b>176.6</b>	304	<b>8.9</b>	0.30	<b>0.79</b>	0.06
RC-CC3-2	0 - 54.5	54.5	<b>174.9</b>	177	<b>5.2</b>	0.34	<b>0.42</b>	0.36
RC-CC3-3	0 - 37.5	37.5	<b>120.4</b>	536	<b>15.6</b>	0.59	<b>0.07</b>	0.07
CC3-1	6 – 46	40	<b>128.2</b>	119	<b>3.5</b>	0.14	<b>0.10</b>	0.06
CC3-1	46 - 109.7	63.7	<b>204.5</b>	45	<b>1.3</b>	0.19	<b>2.44</b>	0.03
CC3-3	31 – 83	52	<b>166.9</b>	57	<b>1.7</b>	0.05	<b>1.79</b>	0.08
CC3-5	26 – 55	29	<b>93.1</b>	96	<b>2.8</b>	0.17	<b>3.01</b>	0.24
CC3-6	39 – 78	39	<b>125.2</b>	22	<b>0.6</b>	0.09	<b>2.16</b>	0.10
CC3-7 *	6 – 65	59	<b>189.4</b>	254	<b>7.4</b>	0.72	<b>1.81</b>	0.11
CC3-8	82 – 124	42	<b>134.8</b>	180	<b>5.2</b>	0.65	<b>1.78</b>	0.16
CC3-9	60 – 91	31	<b>99.5</b>	149	<b>4.4</b>	0.49	<b>1.27</b>	0.00
CC3-10	86 – 134	48	<b>154.1</b>	151	<b>4.4</b>	0.50	<b>1.68</b>	0.18
CC3-11	120 – 150	30	<b>96.3</b>	89	<b>2.6</b>	0.12	<b>1.99</b>	0.17
CC3-14	203 – 241	38	<b>122.0</b>	38	<b>1.1</b>	0.05	<b>0.90</b>	0.06
CC3-17	73 – 113	40	<b>128.4</b>	20	<b>0.6</b>	0.11	<b>1.48</b>	0.04

\*twinning holes

<b>San Casimiro Drill Holes within Resource Estimate</b>								
Hole ID	FROM – TO (metre)	LENGTH (metre)	LENGTH (feet)	Ag (g/t)	Ag (opt)	Pb (%)	Zn (%)	Au (g/t)
CC3-22	0 - 28.6	28.6	<b>91.8</b>	134	<b>3.9</b>	0.87	<b>2.40</b>	0.23
CC3-23	6 – 41	35	<b>112.4</b>	122	<b>3.5</b>	0.67	<b>3.05</b>	0.09
CC3-24	3.5 – 30	24.5	<b>78.6</b>	22	<b>0.6</b>	0.13	<b>0.51</b>	0.77
CC3-25	2.2 – 7	4.8	<b>15.4</b>	18	<b>0.5</b>	0.27	<b>2.48</b>	0.40

In compiling with NI 43-101 section 3.4c, the El Zapote resource estimate has been based on the following key assumptions; silver grades exceeding 1000 g/t were cut to 1000 g/t based on log probability; raw data was composited to statistical relevant lengths of 1 metre; a 5 metre block size was used based on geological constraints and potential future mining method; an inverse distance to the 5<sup>th</sup> power interpolation method was used to create the silver block model; block models were classified into Indicated and Inferred Resources according to appropriate criteria based on sample sets and search radii; parameters used for resource estimation are 35 metres for Indicated Resources and 100 metres for Inferred Resources; a minimum of three sample points were required to interpolate grade; and a specific gravity of 2.7 was assumed. Details of these criteria will be presented in the Technical Report.

A drill program at El Zapote for verification and expansion of the current resource, additional sampling, environmental baseline studies, and metallurgical testwork will be undertaken as part of a work program in support of a feasibility study to be commissioned in April and completed by November 2004. The deposits are potentially amenable to open pit mining. Considerable potential

for resource expansion and new discoveries exists along strike of the Cerro Colorado III – San Casimiro trend. Additional exploration targets of known mineralization exist within the concession boundaries.

This significant increase in the Company's resource base is considered an important milestone in its goal of becoming a major silver asset - based company by acquiring high grade, low cost silver resources that may be expanded and properties with substantial exploration potential. SilverCrest's immediate initiative is to continue to acquire and develop substantial silver resources and ultimately to operate high grade silver mines throughout North, Central and South America.

*This news release contains forward-looking statements that are subject to various risks and uncertainties. The Company's actual results could differ materially from those anticipated in such forward-looking statements as a result of numerous factors that may be beyond the Company's control. Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made.*

***On Behalf of the Board of Directors of  
SilverCrest Mines Inc.***

*"J. Scott Drever"*

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***J. Scott Drever, President***

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*The TSX-has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.*